



Bihar State Power Generation Company Limited

CIN: U40102BR2012SGC018888

Standalone Balance Sheet as at 31st March, 2024

(₹ in Lakhs)

Sr. No	Particulars	Note No	As at 31st March, 2024	As at 31st March, 2023
A	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment	2	13,611.72	13,607.22
(b)	Capital work-in-progress	3	1,016.39	927.32
(c)	Financial Assets			
(i)	Loans	4	29.77	29.98
(ii)	Investment	5	2.00	2.00
(iii)	Others	6	186.59	186.59
(d)	Other non current assets	7	2,207.63	2,207.63
	Total Non-Current Assets		17,054.10	16,960.74
2	Current assets			
(a)	Financial Assets			
(i)	Cash and cash equivalents	8	37,398.31	33,411.98
(ii)	Others	9	12,614.20	12,532.67
(b)	Other Current Tax Assets	10	1,631.78	1,477.54
(c)	Other Current Assets	11	9,234.91	9,256.09
(d)	Discontinued operations	12	380.46	380.46
	Total Current Assets		61,259.66	57,058.74
	Total Assets (1+2)		78,313.76	74,019.48
B	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share capital	13	4,81,295.70	4,81,295.70
(b)	Other Equity	14	(4,21,348.88)	(4,24,946.13)
	Total Equity		59,946.82	56,349.57
2	Government grants	15	200.09	200.09
3	Liabilities			
3.1	Non-current liabilities			
(a)	Provisions	16	4,253.62	3,851.16
	Total Non-current liabilities		4,253.62	3,851.16
3.2	Current Liabilities			
(a)	Financial Liabilities			
(i)	Trade payables	17	1,228.44	1,228.44
(ii)	Others	18	10,230.91	10,180.31
(b)	Provisions	19	298.61	292.45
(c)	Other Current Liabilities	20	2,155.27	1,917.46
	Total Current Liabilities		13,913.23	13,618.66
	Total Liabilities		18,166.85	17,469.82
	Total Equity & Liabilities (1+2+3)		78,313.76	74,019.48

The accompanying notes 1 to 43 are an integral part of the Standalone Financial Statements.

As per our report of even date attached
For Nirmal & Associates,
Chartered Accountants
Firm Registration Number: 002523C

(C.A. Nishant Maitin)
Partner
Membership No. 079995
Place:- Patna
Date:-


(Kirti Kiran)

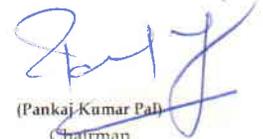
Company Secretary


(B.K. Nirala)

Chief Financial Officer



(Mahendra Kumar)
Managing Director
DIN: 09570771


(Pankaj Kumar Pathy)

Chairman
DIN: 03342628

For and on behalf of the Board of Directors



Bihar State Power Generation Company Limited

CIN: U40102BR2012SGC018888

Standalone Statement of Profit and Loss for the year ended 31st March, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Note No	For the year ended 31st March, 2024	For the year ended 31st March, 2023
I Income				
a)	Revenue from operations	21	-	-
b)	Other Income	22	1,569.93	893.97
Total Income			1,569.93	893.97
II Expenses				
a)	Employee Benefit Expenses	23	1,194.43	556.09
b)	Administration & General Expenses	24	376.18	379.32
c)	Finance Charges	25	0.21	0.24
d)	Depreciation	26	1.86	1.53
Total Expenses			1,572.68	937.18
III Profit / (Loss) before tax (I - II)			(2.75)	(43.21)
IV Tax Expense				
a)	Current tax (Income Tax)		-	-
b)	Deferred tax		-	-
V Profit (Loss) for the year (III - IV)			(2.75)	(43.21)
VI Other Comprehensive Income				
Items that will not be re-classified to Profit or Loss				
-Actuarial Gain / (Loss)			109.73	(828.79)
VII Total Comprehensive Income for the period (V+VI)			106.98	(872.00)
VIII Earnings per equity share				
a)	Basic		(0.00)	(0.00)
b)	Diluted		(0.00)	(0.00)

The accompanying Notes 1 to 43 are an integral part of the Standalone Financial Statements.

As per our report of even date attached

For Nirmal & Associates,

Chartered Accountants

Firm Registration Number: 002523C

For and on behalf of the Board of Directors

(C.A. Nishant Maitin)

(Kirti Kiran)

Partner

Company Secretary

Membership No. 079995

Place:- Patna

Date:-

(B.K.Nirala)

Chief Financial Officer

(Mahendra Kumar)

Managing Director

DIN: 09570771

(Pankaj Kumar Pal)

Chairman

DIN: 03342628



Bihar State Power Generation Company Limited

CIN: U40102BR20125GC018888

Standalone Statement of Changes in Equity for the period ended March 31, 2024

A. Equity Share Capital

(₹ in Lakhs)

Particulars	No of Share	Amount
Balance as at April 1, 2023	4,81,29,57,040	4,81,295.70
Changes in equity share capital during the year	-	-
Balance as at March 31, 2024	4,81,29,57,040	4,81,295.70

B. Other Equity

(₹ in Lakhs)

Particular	Share Application Pending Allotment	Surplus in Statement of Profit & Loss	Total
Balance at the end of the reporting period March 31, 2023	-	(4,24,946.13)	(4,24,946.13)
Profit during the year	3,600.00	(2.75)	3,597.25
Balance at the end of the reporting period March 31, 2024	3,600.00	(4,24,948.88)	(4,21,348.88)

As per our report of even date attached

For Nirmal & Associates,

Chartered Accountants

Firm Registration Number: 002523C

(C.A. Nishant Maitin)

Partner

Membership No. 079995

Place:- Patna

Date:-

(Kirti Kiran)

Company Secretary

(B.K. Nirala)

Chief Financial Officer

(Mahendra Kumar)

Managing Director

DIN: 09570771

(Pankaj Kumar Pal)

Chairman

DIN: 03342628



Bihar State Power Generation Company Limited

CIN: U40102BR2012SGC018888

Standalone Cash Flow Statement for the period ended March 31, 2024.

(₹ in Lakhs)

S no.	Particular	Amount (2024)	Amount (2023)
A. Cash Flow from Operating Activities			
(i)	Profit/(Loss) before tax for the year	(2.75)	(43.21)
	Profit/(Loss) before tax as per Profit & Loss Account	(2.75)	(43.21)
(ii)	Adjustments for		
	Depreciation	1.86	1.53
	Finance cost	0.21	0.24
	Interest Income	(1,552.13)	(877.60)
(iii)	Change in Operating assets and Liabilities		
	(Increase)/Decrease in other assets	(303.66)	(168.17)
	Increase/(Decrease) in other liabilities	288.41	410.45
	Increase/(Decrease) in Provisions	408.62	(318.80)
(iv)	Cash generated from Operations	(1,159.44)	(995.56)
	Income Tax Paid	-	-
	Net Cash Inflow/(Outflow) from Operations [A]	(1,159.44)	(995.56)
B. Cash Flow from Investing activities			
	Payment/ transfer for Property, Plant and Equipments	(6.36)	(0.86)
	Loans to Employees	0.21	(0.27)
	Interest income from deposits	1,552.13	877.60
	Net Cash Inflow/(outflow) from Investing activities [B]	1,545.98	876.47
C. Cash Flow from Financing Activities			
	Increase/(Decrease) in General Reserve	3,600.00	-
	Finance cost paid	(0.21)	(0.24)
	Net Cash Inflow/(outflow) from Financing activities [C]	3,599.79	(0.24)
	Net increase/(decrease) in cash & cash Equivalent ([A]+[B]+[C])	3,986.33	(119.33)
	Cash and Cash Equivalent at the beginning of the Financial Year	33,411.98	33,531.31
	Cash and Cash Equivalent at the end of the Financial Year	37,398.31	33,411.98

As per our report of even date attached

For Nirmal & Associates,

Chartered Accountants

Firm Registration Number: 002523C

(C.A. Nishant Maitin)

Partner

Membership No. 079995

Place:- Patna

Date:-


(Kirti Kiran)
Company Secretary


(B.K.Nirala)
Chief Financial Officer

For and on behalf of the Board of Directors


(Mahendra Kumar)
Managing Director
DIN: 09570771


(Pankaj Kumar Pal)
Chairman
DIN: 03342628



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

Note No 2

Property Plant & Equipment (Non-current)

(₹ in Lakhs)

Particular	Land	Furniture and Fixtures	Office Equipment	Total
		6.33%	6.33%	
Gross Block (A)				
Balance as at 1 April, 2023	13,587.25	20.61	6.73	13,614.59
Additions	-	-	6.34	6.34
Less: Disposals/Sale/Transfer	-	-	-	-
Balance as at 31 march, 2024	13,587.25	20.61	13.07	13,620.93
Accumulated Depreciation (B)				
Balance as at 1 April, 2023	-	5.68	1.68	7.36
Depreciation expense	-	1.31	0.55	1.86
Less: Eliminated on disposals/Sale/Transfer	-	-	-	-
Balance as at 31 march, 2024	-	6.98	2.23	9.21
Carrying Amount				
As at April 1, 2023 (A-B)	13,587.25	14.93	5.04	13,607.22
As at March 31, 2024 (A-B)	13,587.25	13.63	10.84	13,611.72

Note No 3

Capital Work-In-Progress (CWIP)

(₹ in Lakhs)

Particular	Amount	Total
Capital work in progress		
Opening balance as on April 1st 2023*	927.32	927.32
Additions	89.07	89.07
Less: Transfer to Property Plant & Equipment	-	-
Closing balance as on March 31st 2024	1,016.39	1,016.39

* Company is developing other civil works in Lakhisarai and Pirpainti Bijlee Company Pvt Ltd.

Note No 3.1

Aging of CWIP	Less than 1 Year	1-2 Year	More than 2 Year	Total
Capital Work in Progress	89.07	14.81	912.51	1,016.39
Total	89.07	14.81	912.51	1,016.39

B. K. Nirela

B. K. Nirela
Chief Financial Officer
BSPGCL, Patna



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

Note No 4

Financial Assets - Loans

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured - Considered Good		
Loans to Staff	29.77	29.98
Total	29.77	29.98

(i) Company has given loans to its employee having repayment of more than 12 months. These include House building advances (secured against land) and tablet advance against employees salary.

Note No 5

Financial Assets - Investments

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Investment in Subsidiary Companies (Unquoted)		
Lakhisarai Bijli Co. Pvt. Ltd 10,000 shares held as on March 31, 2024 & March 31, 2023	1.00	1.00
Pirpainti Bijli Co. Pvt. Ltd 10,000 shares held as on March 31, 2024 & March 31, 2023	1.00	1.00
Total	2.00	2.00

Details of Subsidiaries

Name of Company	Place and Incorporation and principal place of business	Proportion of ownership interest/ voting rights held by the Company	
		As at 31st March, 2024	As at 31st March, 2023
Lakhisarai Bijli Co. Pvt. Ltd	India	100%	100%
Pirpainti Bijli Co. Pvt. Ltd	India	100%	100%

Note No 6

Financial Assets - Others

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured - Considered Good		
Deposits - Others	14.54	14.54
Deposits with Authorities	172.05	172.05
Total	186.59	186.59

Note No 7

Other Non-Current Assets

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured - Considered Good		
Advance to Karanpura Energy Ltd. (SPV of JSEB)*	184.63	184.63
Advance to UMPP, Banka and others	2,019.00	2,019.00
Advance to Lakhisarai Bijlee Co. Pvt. Ltd.	2.00	2.00
Advance to Pirpainti Bijlee Co. Pvt. Ltd.	2.00	2.00
Total	2,207.63	2,207.63

*Note : Karanpura Energy Ltd. (SPV of JSEB) in which Bihar is the beneficiary of 25% share of power. As such, the advance given to Karanpura Energy Ltd for 184.63 Lakhs is standing in the books till any decision is taken by Karanpura Energy Ltd in this regard.

B. K. Nirala



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

Note No. 8

Financial Assets - Cash And Cash Equivalents

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Cash in hand	-	-
Cash imprest with staff	16.84	16.84
Balance with bank	37,381.47	33,395.14
Total	37,398.31	33,411.98

Note No 9

Financial Assets - Others (Current)

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Amount Recoverable from Employee	68.21	68.21
Intrest accrued and due on investment	25.22	24.06
Receivable from Master Trust	11.61	11.08
Other Claims and Receivables	11,336.46	11,256.62
BSEB Re-structuring Balance	1,172.70	1,172.70
Total	12,614.20	12,532.67

Note No 10

Other Current Tax Assets

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Advance Income Tax / deductions at source	1,631.78	1,477.54
Total	1,631.78	1,477.54

Year wise details of Advance Tax/ TDS Receivables

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Prior to FY 2019-20	1,135.16	1,135.16
FY 2019-20	137.46	137.46
FY 2020-21	72.67	72.67
FY 2021-22	61.70	61.70
FY 2022-23	70.55	70.55
FY 2023-24	154.24	0.00
Total	1,631.78	1,477.54

Note No 11

Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Advance to Supplier	5,829.53	5,829.53
Advance for O & M Suppliers/works	21.09	40.57
Advances to Staff	17.92	20.05
Advance against Bihar Sales Tax	(4.59)	(4.59)
Inter Company Balances	3,370.96	3,370.53
Total	9,234.91	9,256.09

Note No 12

Discontinued operations

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Investment in KBUNL#	380.46	380.46
Total	380.46	380.46

#As per Transfer Scheme, all the shares related to KBUNL has been transferred to NTPC, Rs. 380.46 Lakhs appearing as investment relates prior to the formation of the company and subject to reconciliation.

Brijendra



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

Note No 13

Equity Share Capital

Particulars	(₹ in Lakhs)	
	As at 31st March, 2024	As at 31st March, 2023
(A). Authorised		
490,00,00,000 Equity Shares of Rs.10 each	4,90,000.00	4,90,000.00
(B). Issued, subscribed and fully paid up		
4,81,29,57,040 Equity Shares of Rs.10 each	4,81,295.70	4,81,295.70
Total	4,81,295.70	4,81,295.70

Note No 1- The Company has only one class of equity share, having par value of ₹ 10/- per share.

Note No. 2 Reconciliation of the number of shares outstanding: -

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	4,81,29,57,040.00	4,81,295.70	4,81,29,57,040.00	4,81,295.70
Add:- Shares issued during the year	-	-	-	-
Equity Shares at the end of the year	4,81,29,57,040.00	4,81,295.70	4,81,29,57,040.00	4,81,295.70

Note No.3 Details of the shares held by each shareholder holding more than 5% shares:-

Particulars	As at 31 March 2024		As at 31 March 2023	
	No. of shares	% held	No. of shares	% held
Bihar State Power (Holding) Company Ltd.(Holding Company) (BSPHCL) and its nominees	4,81,29,57,040	100%	4,81,29,57,040	100%

Brijendra
B.K. Nirala
Chief Financial Officer
BSPGCL, Patna.



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

Note No 14

Other Equity

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Surplus in Statement of Profit & Loss		
Opening Balance	(4,24,946.13)	(4,24,902.92)
Add:- Profit/(Loss) during the year as per Statement of Profit & Loss	(2.75)	(43.21)
Share application pending allotment	3,600.00	
Closing Balance	(4,21,348.88)	(4,24,946.13)

Note No 15

Government Grant

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Grant for capital assets		
Opening Balance	200.09	200.09
Closing Balance	200.09	200.09

Note No 16

Provisions

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Terminal Benefits Liabilities: Company		
Pension	6,005.12	5,464.47
Gratuity	(451.23)	(430.83)
Leave Encashment	(1,300.27)	(1,182.48)
Total	4,253.62	3,851.16

Note No 17

Financial Liabilities - Trade Payable

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Liability to Railway for Coal Receipts	1,214.32	1,214.32
Liability to Oil Suppliers Works	14.12	14.12
Total	1,228.44	1,228.44

There is no outstanding dues of Micro Enterprise & Small Enterprise and creditors other than Micro & Small Enterprise.

Note No 17.1

Aging of Financial Liabilities - Trade Payable

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Up to 6 month	0.00	0.00
6 month to 1 year	0.00	0.00
1year to 2 year	0.00	0.00
2year to 3 year	0.00	0.00
3 year and above	1228.44	1228.44
Total	1,228.44	1,228.44

B. K. Nirala
B. K. Nirala



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

Note No 18

Financial Liabilities - Others (Current)

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Liability Capital Suppliers/ works	2,465.64	2,465.64
Deposits and Retentions from Suppliers and Contractors	5,610.45	5,395.11
Liability for Expenses	1,715.10	1,715.10
Deposit from Staff & Others	0.02	0.02
Other Current Liabilities	67.15	69.81
Audit Charge Payable	-	-
Staff Related Liabilities	372.55	334.63
Total	10,230.91	10,180.31

Note No 19

Provisions

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Terminal Benefits Liabilities:- Company		
Pension	304.08	310.36
Gratuity	18.72	12.50
Leave Encashment	(24.19)	(30.41)
Total	298.61	292.45

Note No 20

Other Current Liabilities

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Inter Unit Accounts	(158.57)	(448.83)
Statutory Dues	632.38	684.83
Other Liabilities	(1.93)	(1.93)
Liability for Expenses	-	-
Liability for Gratuity	2.20	2.20
Advance Against Sale of Scrap	1,681.19	1,681.19
Total	2,155.27	1,917.46

B. K. Nirala
B. K. Nirala
Chief Financial Officer
BSPGCL, Patna.



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

Note No 21

Revenue from Operation

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	-	-
Total	-	-

Note No 22

Other Income

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Income		
Interest from Bank	2.30	636.91
Interest other than on Bank	1,549.83	240.69
Total (A)	1,552.13	877.60
Other Income		
Other receipts	17.80	16.37
Total (B)	17.80	16.37
Total (A+B)	1,569.93	893.97

B. K. Nirala

B. K. Nirala
Chief Financial Officer
BSPGCL, Patna.



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

Note No 23

Employee Benefit Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Salary & Wages	710.31	686.69
Terminal Benefit	484.12	(130.60)
Total	1,194.43	556.09

Note No 24

Administration and General Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Repairs and Maintenance of Assets		
Office Equipment	3.85	0.24
Furniture & Fixtures	-	-
Others	5.13	13.85
Entertainment Expenses	1.37	1.41
Telephone & Mobile Expenses	1.27	1.98
Audit Fees	1.02	0.25
- Statutory Audit Fees	-	-
Printing & Stationary	1.16	0.85
Postage & Telegram	-	0.03
Advertisement Expenses	13.42	57.05
Fees & Subscriptions	26.82	-0.37
Travelling Expenses	5.73	9.45
Legal and Professional Charges	68.37	57.54
Miscellaneous Expenses	4.02	1.62
Vehicle Charges	33.60	22.29
Training and Seminar	-	6.45
Railway Liabilities related to BTPS.	210.42	-
Home Guard/ Security Guard	-	206.68
Total	376.18	379.32

Note No 25

Finance cost

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Bank Charges	0.21	0.24
Total	0.21	0.24

Note No 26

Depreciation and Amortisation Expense

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Depreciation	1.86	1.53
Total	1.86	1.53

Brijendra
B. K. Nirala



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

27 Disclosures in respect of Ind AS 107 - Financial Instruments

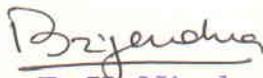
Financial Instruments by Categories

(i) The carrying value and fair value of financial instruments by categories are as follows:

(₹ in Lakhs)

Particulars	Total carrying value as at March 31, 2024	Financial assets/liabilities at FVTPL as at March 31, 2024	Financial assets/liabilities at fair value through OCI as at March 31, 2024	Amortized cost as at March 31, 2024	Total fair value as at March 31, 2024
Financial Assets:					
Cash And Cash Equivalents	37,398.31	-	-	37,398.31	37,398.31
Loans	29.77	-	-	29.77	29.77
Investments	2.00	-	-	2.00	2.00
Others non current Financial assets	186.59	-	-	186.59	186.59
Others Financial assets	12,614.20	-	-	12,614.20	12,614.20
Total Financial Assets	50,230.87	-	-	50,230.87	50,230.87
Financial Liabilities:					
Trade Payables	1,228.44	-	-	1,228.44	1,228.44
Liability Capital Suppliers/ works	2,465.64	-	-	2,465.64	2,465.64
Deposits and Retentions from Suppliers and Contractors	5,610.45	-	-	5,610.45	5,610.45
Liability for Expenses	1,715.10	-	-	1,715.10	1,715.10
Deposit from Staff & Others	0.02	-	-	0.02	0.02
Other Current Liabilities	67.15	-	-	67.15	67.15
Audit Charge Payable	-	-	-	-	-
Staff Related Liabilities	372.55	-	-	372.55	372.55
Total Financial Liabilities	11,459.35	-	-	11,459.35	11,459.35

Particulars	Total carrying value as at March 31, 2023	Financial assets/liabilities at FVTPL as at March 31, 2023	Financial assets/liabilities at fair value through OCI as at March 31, 2023	Amortized cost as at March 31, 2023	Total fair value as at March 31, 2023
Financial Assets:					
Cash And Cash Equivalents	33,411.98	-	-	33,411.98	33,411.98
Loans	29.98	-	-	29.98	29.98
Investments	2.00	-	-	2.00	2.00
Others non current Financial assets	186.59	-	-	186.59	186.59
Others Financial assets	12,532.67	-	-	12,532.67	12,532.67
Total Financial Assets	46,163.22	-	-	46,163.22	46,163.22
Financial Liabilities:					
Trade Payables	1,228.44	-	-	1,228.44	1,228.44
Liability Capital Suppliers/ works	2,465.64	-	-	2,465.64	2,465.64
Deposits and Retentions from Suppliers and Contractors	5,595.11	-	-	5,595.11	5,595.11
Liability for Expenses	1,715.10	-	-	1,715.10	1,715.10
Deposit from Staff & Others	0.02	-	-	0.02	0.02
Other Current Liabilities	69.81	-	-	69.81	69.81
Audit Charge Payable	-	-	-	-	-
Staff Related Liabilities	334.63	-	-	334.63	334.63
Total Financial Liabilities	11,408.75	-	-	11,408.75	11,408.75


B. K. Nirala
 Chief Financial Officer
 BSPGCL, Patna



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

28 Fair Value Hierarchy

- Level 1 - Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active markets.
- Level 2 - Level 2 hierarchy includes financial instruments measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Level 3 hierarchy includes financial instruments measured using inputs that are not based on observable market data (unobservable inputs).

29 Fair value of financial assets and financial liabilities measured at amortized cost

(₹ in Lakhs)

Particulars*	March 31, 2024		March 31, 2023	
	Carrying Amount	Fair value	Carrying Amount	Fair value
Financial Assets:				
Cash And Cash Equivalents	37,398.31	37,398.31	33,411.98	33,411.98
Loans	29.77	29.77	29.98	29.98
Investments	2.00	2.00	2.00	2.00
Others non current Financial assets	186.59	186.59	186.59	186.59
Others	12,614.20	12,614.20	12,532.67	12,532.67
Total Financial Assets	50,230.87	50,230.87	46,163.22	46,163.22
Financial Liabilities:				
Trade Payables	1,228.44	1,228.44	1,228.44	1,228.44
Liability Capital Suppliers/ works	2,465.64	2,465.64	2,465.64	2,465.64
Deposits and Retentions from Suppliers and Contractors	5,610.45	5,610.45	5,595.11	5,595.11
Liability for Expenses	1,715.10	1,715.10	1,715.10	1,715.10
Deposit from Staff & Others	0.02	0.02	0.02	0.02
Other Current Liabilities	67.15	67.15	69.81	69.81
Audit Charge Payable	-	-	-	-
Staff Related Liabilities	372.55	372.55	334.63	334.63
Total Financial Liabilities	11,459.35	11,459.35	11,408.75	11,408.75

*The carrying amount of current financial instruments such as cash and cash equivalents, other assets and other liabilities are considered to be the same as their fair values, due to their short-term nature.

30 Financial risk management

(i) Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk- Interest rate	Long term borrowings at fixed rate of interest	Sensitivity analysis	The Company's exposure to the risk of changes in market interest rates is negligible as primarily to the Company's long-term debt obligations with fixed interest rates.
Credit risk	Cash and cash equivalent, trade receivables, financial instruments.	Ageing analysis Credit rating	Majority of receivable are on account of government undertaking. They are unsecured but considered good.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Maintaining adequate cash and cash equivalent

B. K. Nirala
Chief Financial Officer
BSPGCL, Patna.



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

A Market Risk

Interest rate risk

The company has no borrowings as on March 31, 2024 as well as March 31, 2023. Hence, company is not exposed to any interest rate risk.

B Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss.

i) Trade Receivables

The company has NIL revenue from operations (or unbilled revenue). Hence, the company does not have any trade receivable outstanding as on the balance sheet date, hence no credit risk.

ii) Other financial assets

The Company held cash and cash equivalents of INR 37,398.31 Lakhs March 31, 2024, INR 33,411.98 Lakhs March 31, 2023. The cash and cash equivalents are held with public sector banks and high rated private sector banks and do not have any significant credit risk."

C Liquidity Risk

The company's principal sources of liquidity are cash and cash equivalents and interest earned on the funds deposited with banks.

- (i) Company manage its liquidity needs by continuously monitoring cash inflows and by maintaining adequate cash and cash equivalents. Net cash requirements are compared to available cash in order to determine any shortfalls.
- (ii) Short term liquidity requirements consists mainly of sundry creditors, expense payable, other payable arising during the normal course of business as at each reporting date. Company maintain a sufficient balance in cash and cash equivalents to meet its short term liquidity requirements.
- (iii) Company assess long term liquidity requirements on a periodical basis and manage them through internal accruals.
- (iv) The table below provides details regarding the contractual maturities of non-derivative financial liabilities. The amount disclosed in the table is the contractual undiscounted cash flows. The table includes both principal & interest cash flows.

(₹ in Lakhs)

Particulars	Less than 6 months	6 months to 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024					
Trade Payables				1,228.44	1,228.44
Other Current Liabilities				10,230.91	10,230.91
Total		-	-	11,459.35	11,459.35

As at March 31, 2023					
Trade Payables				1,228.44	1,228.44
Other Current Liabilities				10,180.31	10,180.31
Total		-	-	11,408.75	11,408.75

31 Capital Management

Risk Management:

1. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits to other stakeholders, and Consistent with others in the industry, the company monitors capital on the basis of the following ratio:

The debt -equity ratio of the Company is as follows :

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Long term debt	-	-
Equity (including capital reserve)	59,946.82	56,349.57
Debt-Equity Ratio	-	-

32 Disclosure in respect of Indian Accounting Standard (Ind AS)-23 "Borrowing Costs"

The amount capitalized with Capital work in progress as borrowing cost is NIL for both the year ended March 31, 2024 & March 31, 2023 as per policy of borrowing cost as mentioned in significant accounting policies.

33 Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"

The company has already impaired property plant & equipment being classified under major heads such as Land, Building, Plant and Machinery, Lines & Cables, etc. Accordingly, the company has recognised the impairment loss in the FY 2017-18 on non-current asset held for sale/discontinued operation. However, there is no impairment recognized during the FY 2023-24.

34 Disclosure in respect of Indian Accounting standard (Ind AS)-108: "Operating Segments"

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segment, and are as set out in the significant accounting policies.

Pranjay Kumar
D. K. Nigala



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

35 Disclosure in respect of Indian Accounting Standard (Ind AS)-19 "Employee Benefits"

General description of the Company's Defined Employees Benefit Schemes are as under:

(a) Gratuity:

Gratuity liability of the Company is funded and managed by the Bihar State Electricity Employee Master Trust through LIC. It is computed on last drawn qualifying salary. Benefits of normal retirement is governed by the provisions of the Payment of Gratuity Act, 1972 as amended.

(b) Leave Encashment:

Leave Encashment represents Earned Leave Liability. It is computed on the last drawn qualifying salary. Yearly accrual is 30 days per annum restricted to a maximum of 300 days during the period of service. The Leave Encashment liability of the company is funded and managed by the Bihar State Electricity Employee Master Trust through LIC.

(c) Pension:

Pension liability of the Company includes Superannuation Pension and Family Pension. Family Pension is equivalent to 60% of the Original Pension. Pension of 50% is limited on last salary and Dearness Allowance subject to 20 years' of service and the same is reduced proportionately for lesser service. In respect of the spouse, Pension is encashed on the expiry of a period of 7 years or the date when the spouse would have attained age of 67 years, whichever is earlier. The pension liability of the Company is funded and managed by Bihar State Electricity Employee Master Trust through LIC.

Summary of Membership Data

Particulars	Gratuity		Leave Encashment	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
No. of regular Employees	44	48	44	48
Total Monthly Salary (Lakh)	44.59	40.49	44.59	40.49
Average past services (years)	15.27	14.24	15.27	14.25
Average age (years)	41.55	40.93	41.50	40.90
Average remaining working life (years)	18.45	19.07	18.50	19.10
Weighted average duration	-	-	-	-
Leave balance considered on valuation date	-	-	8,012	8,236

Summary of Membership Data

Particulars	Pension	
	March 31, 2024	March 31, 2023
In Service Employees		
No. of Employees	13.00	14.00
Average past services (years)	20.00	19.71
Average age (years)	50.57	50.57
Average remaining working life (years)	9.43	9.43
Weighted average remaining working life	-	-
Retired Employees		
No. of Retired Employees	372.00	402.00
Average age (years)	73.33	72.96
Spouse		
No. of Spouse	248	306
Average age (years)	69.81	69.11

Actuarial Assumption of Gratuity, Leave Encashment and Pension

Particulars	March 31, 2024	March 31, 2023
Method used	Projected Unit Credit (PUC) Method	Projected Unit Credit (PUC) Method
Discount rate	for LE & Gratuity- 7.14% for Pension- 7.52%	for LE & Gratuity- 7.14% for Pension- 7.51%
Rate of salary increase	Basic 3% and DA as per Govt. Rules	Basic 3% and DA as per Govt. Rules
Mortality basis for regular & active employees including disability	100% of Indian Assured Lives Mortality (2006 - 08)	100% of Indian Assured Lives Mortality (2006 - 08)

B. K. Nirala



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

36 The summarized position of various defined benefits recognized in the Statement of Profit & Loss, Other Comprehensive Income (OCI) and Balance Sheet & other disclosures mandated by Ind AS-19 are as under –

(i) Change in Benefit Obligation

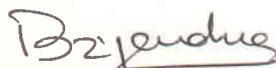
(₹ in Lakhs)

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2023	Earned Leave (Non Funded) March 31, 2023	Pension (Non Funded) March 31, 2023
Present value of obligation as at the beginning of the period	174.66	197.73	4,797.26	160.94	178.49	4,823.39
Acquisition adjustment						
Interest Cost	11.82	13.78	329.02	11.71	13.21	334.02
Service Cost	19.14	19.76	51.93	15.94	16.29	52.88
Past Service Cost including curtailment Gains / Losses						
Benefits Paid	(21.81)	(13.78)	(480.51)	(10.43)	(5.76)	(763.20)
Total Actuarial (Gain)/Loss on Obligation	24.62	22.35	12.99	(3.50)	(4.50)	350.17
Present value of obligation as at the End of the period	208.43	239.84	4,710.69	174.66	197.73	4,797.26

(ii) Reconciliation of Opening & Closing of Plan Assets

(₹ in Lakhs)

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2023	Earned Leave (Non Funded) March 31, 2023	Pension (Non Funded) March 31, 2023
Fair Value of Plan Assets at end of prior year	604.99	1,422.62	(977.57)	536.33	1,449.00	(1,277.91)
Difference in Opening Value						
Employer Contribution	30.16	26.41	24.35	29.04	24.69	21.11
Expected Interest Income / Return on Assets	43.98	103.17	(87.05)	41.03	109.68	(124.00)
Employer Direct Benefit Payments						
Plan Participant's Contributions						
Transfer In / Acquisitions						
Transfer Out / Divestures						
Benefits Pay-outs from Employer						
Benefits Payouts from Plan	(21.80)	(13.78)	(480.51)	(10.43)	(5.76)	(763.20)
Settlements by Fund Manager						
Admin Expenses / Taxes paid from Plan Assets						
Effect of Change in Exchange Rates						
Insurance Premiums for Risk Benefits						
Actuarial Gain / (Loss)	5.61	45.88	(77.74)	9.02	(155.00)	1,166.44
Fair Value of Assets at the End	662.94	1,584.30	(1,598.52)	604.99	1,422.61	(977.56)
Actual Return on Plan Assets	49.59	149.05	(164.79)	50.05	45.32	1,042.44


B. K. Nirala
 Chief Financial Officer
 BSPGCL, Patna



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

(iii) Net Asset/(Liability) Recognized in Balance Sheet

(₹ in Lakhs)

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2023	Earned Leave (Non Funded) March 31, 2023	Pension (Non Funded) March 31, 2023
Present Value of Funded Obligation	208.43	230.84	4,710.69	174.66	197.73	4,797.26
Fair Value of Plan Assets	662.94	1,584.30	(1,598.52)	604.99	1,422.62	(977.57)
Present Value of Unfunded Obligation	-	-	-	-	-	-
Funded Status [Surplus / (Deficit)] - Para 64(a) of Ind AS-19	454.51	1,344.46	(6,309.20)	430.33	1,224.89	(5,774.83)
Unrecognised Past Service Costs	-	-	-	-	-	-
Amount not Recognised as an Asset [Limit in Para 64(b) of Ind AS-19]	-	-	-	-	-	-
Net Asset/(Liability)	454.51	1,344.46	(6,309.20)	430.33	1,224.89	(5,774.83)
Recognised in Balance Sheet	454.51	1,344.46	(6,309.20)	430.33	1,224.89	(5,774.83)
Net Balance Sheet Asset / Liability recognised at the end of the period	454.51	1,344.46	(6,309.20)	430.33	1,224.89	(5,774.83)
Present Value of Encashment Obligation	-	212.70	-	-	174.38	-
Present Value of Availment Obligation	-	27.14	-	-	23.35	-
Assumption on March 31, 2021: Discount Rate as per Para 144 of Ind AS-19	7.22% ^a	7.22% ^a	7.22% ^a	7.52% ^a	7.52% ^a	7.52% ^a

(iv) Current & Non-Current Bifurcation & Funded Status

(₹ in Lakhs)

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2023	Earned Leave (Non Funded) March 31, 2023	Pension (Non Funded) March 31, 2023
Present Value of Benefit Obligation - Current	5.79	5.83	341.73	-	-	-
Present Value of Benefit Obligation - Non-current	202.64	234.01	4,368.96	-	-	-
Funded Status [Surplus / (Deficit)] - Current	-	-	312.65	-	-	492.44
Funded Status [Surplus / (Deficit)] - Non-current	-	-	5,796.55	-	-	5,282.39

(v) Reconciliation of Net Balance Sheet Liability

(₹ in Lakhs)

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2023	Earned Leave (Non Funded) March 31, 2023	Pension (Non Funded) March 31, 2023
Net Balance Sheet / (Liability) recognised at the beginning	430.33	1,224.89	(5,774.83)	375.39	1,270.51	(6,101.30)
Amount recognised in Accumulated Other Comprehensive Income / (Loss) at the beginning of the period	(486.88)	-	1,348.76	(499.40)	-	532.49
(Accrued) / Prepaid benefit cost (before adjustment) at the beginning of the period	917.21	1,224.89	(7,123.59)	874.79	1,270.51	(6,633.79)
Net Periodic Benefit (Cost) / Income for the period excluding Para 64(b) of Ind AS-19	13.02	93.16	(468.00)	13.38	(70.32)	(510.91)
Employer Contribution	30.16	26.40	24.35	29.04	24.70	21.11
Employers' Direct Benefits Payments	-	-	-	-	-	-
Amount not recognised as an Asset [Limit in Para 64(b) of Ind AS-19] - Opening Figure of March 31, 2018	-	-	-	-	-	-
(Accrued) / Prepaid benefit cost [Before Adjustment] at the end of the period	960.39	1,344.45	(7,567.24)	917.21	1,224.89	(7,123.59)
Amount recognised in Accumulated Other Comprehensive Income / (Loss) at the end of the period	(505.89)	-	1,258.04	(486.88)	-	1,348.76
Acquisition / Divestures / Transfer	-	-	-	-	-	-
Effect of the Limit in Para 64(b) of Ind AS-19	-	-	-	-	-	-
Net Balance Sheet Asset / Liability recognised at the end of the period	454.50	1,344.45	(6,309.20)	430.33	1,224.89	(5,774.83)

Bijendra



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

(₹ in Lakhs)

(vi) Amount Recognized in Statement of Profit and Loss

Particulars	Gratuity (Non Funded)	Earned Leave (Non Funded)	Pension (Non Funded)	Gratuity (Non Funded)	Earned Leave (Non Funded)	Pension (Non Funded)
Current service cost	19.13	19.76	51.93	15.94	16.29	52.89
Net interest cost	(32.16)	(89.39)	416.06	(29.32)	(96.47)	458.02
Actuarial gain/(Loss) obligations	-	(23.53)	-	-	150.50	-
Cost Recognized in P&L (A+B+C)	(13.03)	(93.16)	467.99	(13.38)	70.32	510.91

(₹ in Lakhs)

(vii) Amount recognized in Other Comprehensive Income (OCI)

Particulars	Gratuity (Non Funded)	Earned Leave (Non Funded)	Pension (Non Funded)	Gratuity (Non Funded)	Earned Leave (Non Funded)	Pension (Non Funded)
Opening Cumulative Other Comprehensive Income	486.88	-	(1,348.76)	499.40	-	(532.49)
Actuarial Loss / (Gain) on DBO	24.62	13.89	12.99	(3.50)	(4.74)	350.17
Actuarial Loss / (Gain) on Assets	(5.61)	(45.88)	77.74	(9.01)	155.00	(1,166.44)
Amortization Actuarial Loss / (Gain)	-	(23.52)	-	-	150.50	-
Net increasing in OCI	19.00	-	90.73	(12.52)	-	(816.27)
Total Recognised in Other Comprehensive Income	505.88	-	(1,258.03)	486.88	-	(1,348.76)

37 Sensitivity Analysis

(₹ in Lakhs)

Assumption	Gratuity (Non Funded)		Earned Leave (Non Funded)		Pension (Non Funded)	
	Change in Assumption	Liability	Increase in DBO	Change in Assumption	Liability	Increase in DBO
Discount Rate ± 100 Basis Points	-10.00% ^a	187.59	(20.84)	-11.03% ^a	213.38	(26.46)
	11.79% ^a	233.00	24.57	13.33% ^a	271.80	31.96
Salary Growth Rate ± 100 Basis Points	6.55% ^a	222.08	13.65	15.00% ^a	271.01	31.17
	6.79% ^a	194.27	(14.15)	10.94% ^a	215.60	(26.24)
Attrition Rate ± 100 Basis Points	1.84% ^a	212.27	3.84	0.90% ^a	242.00	2.17
	-2.12% ^a	204.01	(4.42)	-1.01% ^a	237.42	(2.41)
Mortality Rate + 10% L/P	0.06% ^a	208.56	0.15	0.03% ^a	239.91	0.06
Discount Rate ± 100 Basis Points	-10.35% ^a	156.58	(18.08)	-11.12% ^a	175.73	(22.00)
	12.26% ^a	196.07	21.42	13.48% ^a	224.38	26.66
Salary Growth Rate ± 100 Basis Points	7.82% ^a	188.32	13.67	13.18% ^a	223.79	26.07
	-8.36% ^a	160.06	(14.59)	-11.05% ^a	175.87	(21.86)
Attrition Rate ± 100 Basis Points	1.54% ^a	177.35	2.69	1.33% ^a	200.37	2.64
	-1.76% ^a	171.58	(3.08)	-1.50% ^a	194.76	(2.97)
Mortality Rate + 10% L/P	0.04% ^a	174.73	0.08	0.04% ^a	197.81	0.08

Category of investment in Plan Assets

Category of Investment	% of fair value of plan assets
Funds managed by Insurer	100% ^a

Change in Plan Assets

Maturity Profile of Deferred Benefit Obligation (at Discounted Values / Present Values)

(₹ in Lakhs)

Year	Gratuity (Non Funded)	Earned Leave (Non Funded)	Pension (Non Funded)	Gratuity (Non Funded)	Earned Leave (Non Funded)	Pension (Non Funded)
0 to 1 Year	5.79	5.83	341.73	9.57	7.61	348.01
1 to 2 Year	11.87	8.73	382.72	4.50	4.76	389.75
2 to 3 Year	13.66	9.52	425.95	8.88	6.89	433.78
3 to 4 Year	5.02	5.25	470.81	10.21	7.48	479.46
4 to 5 Year	4.92	5.14	522.54	5.88	4.26	532.14
Above 5 Year	167.15	205.35	2,566.95	137.61	166.72	2,614.12
6 Year onwards	3.34	3.34	3.34	106.62	120.98	2,347.64
Pays over above 10 years	3.34	3.34	3.34	-	-	-

Note -

Bansundar



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

38 Disclosure in respect of Indian Accounting Standard (Ind AS)-20 "Accounting for Government Grants and Disclosure of Government Assistance"

The break-up of total grant in aid received for various purposes is as under: -

(i) Capital Grant & Subsidies

(₹ in Lakhs)

Particulars	2023-24	2022-23
Opening balance	200.09	200.09
Closing balance (A)	200.09	200.09

39 Disclosure in respect of Indian Accounting standard (Ind AS) 17 "Leases"

A As lessor

Operating Lease

(i) Description of major lease agreements

Company has entered into the transfer scheme with Government of Bihar (Gov), NTPC, BSPHCL and its subsidiaries to provide the land (911.84 acres) of Barauni Thermal power station (BTPS) to NTPC at the lease rent of Rs. 1 only. The lease term is of 33 years. BSPGCL will hand over the physical possession of the Land, free and clear of all encumbrances to NTPC.

There is no material Future minimum lease payments under non-cancellable operating leases

B As lessee

Company has not enter into any significant non cancellable lease arrangement.

40 Disclosure in respect of Indian Accounting Standard (Ind AS)-33 "Earnings Per Share(EPS)"

i) Basic EPS

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the entity by the weighted average number of Equity shares outstanding during the year.

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit (loss) for the year, attributable to the owners of the company (A)	(2.75)	(43.21)
Weighted average number of ordinary shares for the purpose of basic earnings per share (B)	48,130	48,130
Basic EPS(A/B)	(0.00)	(0.00)

ii) Diluted EPS

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the entity (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit attributable to equity holders of the owner adjusted for the effect of dilution (A)	(2.75)	(43.21)
Weighted average number of Equity shares adjusted for the effect of dilution (B)	48,130	48,130
Diluted EPS(A/B)	(0.00)	(0.00)

B. R. Nirala
B. R. Nirala
Chief Financial Officer
BSPGCL, Patna



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

41 Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures":

Disclosures for Other than Govt. Related Entities

(a) Name of Related Parties and description of relationship:

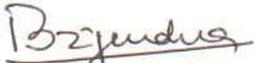
Name	Nature of Relationship
Shri Pankaj Kumar Pal, IAS	Chairman cum Managing Director
Shri Mahendra Kumar, IAS	Managing Director
Shri Nilesh Chandra Dewde, IAS	Director
Shri Lokesh Kumar Singh, IAS	Director
Shri B.K.Nirala	General Manager (F&A)-cum-Chief Financial Officer
CS Kriti Kiran	Company Secretary
Bihar State Power Holding Co. Ltd	Sister Concern
Bihar State Power Transmission Co. Ltd	Sister Concern
South Bihar Power Distribution Co. Ltd	Sister Concern
North Bihar Power Distribution Co. Ltd	Sister Concern
Lakhisarai Bijlee Co. Pvt. Ltd.	Subsidiary
Pirpainti Bijlee Co. Pvt. Ltd.	Subsidiary

(b) Compensation of key management personnel (for the year ended March 31, 2024)

(₹ in Lakhs)

Particulars	Awdhesh Kumar Singh, Director	Sri B.K.Nirala, GM(F&A)-cum-Chief Financial Officer
Sitting Fee	-	
Salary	-	28.80
Others*	-	5.68
Total	0	34.48

* Includes Conveyance and Mobile Charges.


B. K. Nirala
Chief Financial Officer
BSPGCL, Patna



Bihar State Power Generation Company Limited
Notes forming the part of Standalone Financial Statements

Disclosure in respect of Indian Accounting Standard-37 "Provisions, Contingent Liabilities and Contingent Assets"

Note No. 42

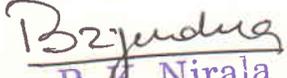
Contingent Liabilities

Disputed liabilities and claims against the Company including Claims raised by Fiscal Authorities (e.g., Income Tax, Sales Tax, Service Tax, etc.) pending before different Authorities for which no reliable estimate can be made of the amount of the obligation or which are remotely poised for crystallization are not provided for in the Accounts but disclosed in Notes to Accounts. However, present obligation as a result of past event with possibility of outflow of resources, when reliably estimable, is recognized in Accounts.

Contingent liabilities not provide for in respect of -

(₹ in Lakhs)

Sl. No.	Particulars	As on March 31, 2024	
		Number of Case(s)	Amount Involved
<i>Cases pertaining to Civil Laws:</i>			
(I)	Civil Writ Jurisdiction Cases before Patna High Court	33	Not Quantifiable
(II)	Miscellaneous Jurisdiction Cases before Patna High Court	1	Not Quantifiable
(III)	Letter Patents Approvals before Patna High Court	6	Not Quantifiable
(IV)	Civil Appeal before Supreme Court	2	Not Quantifiable
(V)	Civil Writ Jurisdiction Cases before Kolkata High Court	1	Not Quantifiable
<i>Others</i>			
		Number of Case(s)	Amount Involved
(I)	Arbitration Patna	1	Not Quantifiable
(II)	Civil Court	6	Not Quantifiable
(III)	Land acquisition RR, Patna	19	Not Quantifiable
(IV)	Labour Court, Begusarai	1	Not Quantifiable
(V)	Income Tax	7	4965 Lakh
(VI)	Commercial Tax, Begusarai	4	-


B. A. Nirala
Chief Financial Officer
BSPGCL, Patna



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

43 Additional Regulatory Information

(a) Title Deeds of Immovable Property not held in the name of BSPGCL

(₹ in Lakhs)

Relevant Line Item in the Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether Title Deed Holder is a Promoter, Director or Relative of Promoter / Director or Employee of Promoter / Director	Property held since which Date	Reason for not being held in the name of the Company
Property, Plant & Equipment	Land	13,587.25	BSPGCL	NA	NA	NA
	Building	-	NA	NA	NA	NA

(b) Loans or Advances granted to Promoters, Directors, KMPs and the Related Parties

(₹ in Lakhs)

Type of Borrower	Amount of Loan or Advance in the nature of Loan Outstanding	Percentage to the Total Loans and Advances in the nature of Loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	4.00	0%

(c) Details of Benami Property Held

The Company does not hold any Benami Property in its name and no proceedings have been initiated or are pending in its name for holding any benami property under the Benami Transactions [Prohibition] Act, 1988 and the Rules made thereunder.

(d) Quarterly Returns or Statements of Current Assets and Reconciliation thereof

The Company does not have any borrowings from Banks or Financial Institutions which have been obtained on the basis of the security of its Current Assets.

(e) Wilful Defaulter

The Company has not been declared as a "wilful defaulter" by any Bank or Financial Institution or Other Lender.

(f) Relationship with Struck Off Companies

Name of Struck Off Company	Nature of Transactions with Struck-Off Company	Balance Outstanding	Relationship with the Struck Off Company, if any, to be disclosed
Lakhisarai Bijlee Co. Pvt. Ltd.	Investment	1.00	BSPGCL Subsidiaries
	Advance to Company	2.00	
	Payables	-	
Pirpainti Bijlee Co. Ltd.	Investment	1.00	
	Advance to Company	2.00	
	Payables	-	

(g) Registration of Charges or Satisfaction with the Registrar of Companies

Charge ID	Assets under Charge	Charge Amount	Date of Creation	Date of Modification	Status	Remarks, if any
-			-	-	-	-

(h) Compliance with Number of Layers of Companies

The Company has fully complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with the Companies [Restriction on Number of Layers] Rules, 2017.

B. Prasad



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

(i) Analytical Ratios

Sl. No.	Ratio	Financial Year 2023-24	Financial Year 2022-23	Change [in %]	Formulae	Reason for Change in Ratio [in case of change by more than 25%] vis-à-vis Preceding Financial Year
(i)	Current Ratio	4.40	4.19	5.09	Current Assets ÷ Current Liabilities	—
(ii)	Debt-Equity Ratio	0.0000	0.0000	-	Total Debt ÷ Shareholder's Equity	—
(iii)	Debt Service Coverage Ratio	-	-	-	Earnings available for Debt Service ÷ Debt Service	NA
(iv)	Return on Equity [RoE] Ratio	-	-	-	[Net Profit after Taxes – Preference Dividend, if any] ÷ Average Shareholder's Equity	—
(v)	Inventory Turnover Ratio	NA	NA	NA	Cost of Goods Sold or Sales ÷ Average Inventory	NA
(vi)	Trade Receivables Turnover Ratio	NA	NA	NA	Net Credit Sales ÷ Average Account Receivables	NA
(vii)	Trade Payables Turnover Ratio	NA	NA	NA	Net Credit Purchases ÷ Average Trade Payables	NA
(viii)	Net Capital Turnover Ratio	NA	NA	NA	Net Sales ÷ Working Capital	NA
(ix)	Net Profit Ratio	NA	NA	NA	Net Profit ÷ Net Sales	NA
(x)	Return on Capital Employed	NA	NA	NA	Earnings before Interest and Taxes ÷ Capital Employed	NA
(xi)	Return on Investment	NA	NA	NA	Net Income ÷ Cost of Investment	NA

(j) Compliance with Approved Scheme[s] of Arrangements

Not applicable

(k) Utilisation of Borrowed Funds and Share Premium advanced by the Company

Sl. No.	Particulars	Date	Amount (₹ in Lakhs)	Details
(i)	Date and amount of Fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary	NA	NA	NA
(ii)	Date and amount of Fund further advanced or loaned or invested by such intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries	NA	NA	NA
(iii)	Date and amount of Guarantee, Security or the like provided to or on behalf of the Ultimate Beneficiaries	NA	NA	NA
(iv)	Declaration of compliance of the provisions of the Foreign Exchange Management Act, 1999	NA	NA	NA
(v)	Declaration of compliance of the provisions of the Companies Act, 2013	NA	NA	NA
(vi)	Declaration on non-violation of the provisions of the Prevention of Money Laundering Act, 2002	NA	NA	NA

(l) Utilisation of Borrowed Funds and Share Premium received by the Company

Sl. No.	Particulars	Date	Amount (₹ in Lakhs)	Details
(i)	Date and amount of Fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary	NA	NA	NA
(ii)	Date and amount of Fund further advanced or loaned or invested by such intermediaries to other intermediaries or Ultimate Beneficiaries along with	NA	NA	NA
(iii)	Date and amount of Guarantee, Security or the like provided to or on behalf of the Ultimate Beneficiaries	NA	NA	NA
(iv)	Declaration of compliance of the provisions of the Foreign Exchange Management Act, 1999	NA	NA	NA
(v)	Declaration of compliance of the provisions of the Companies Act, 2013	NA	NA	NA
(vi)	Declaration on non-violation of the provisions of the Prevention of Money Laundering Act, 2002	NA	NA	NA

Bijendra
Nirala



Bihar State Power Generation Company Limited

Notes forming the part of Standalone Financial Statements

(m) Corporate Social Responsibility [CSR] Expenditure:

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Gross amount required to be spent as per Section 135 of the Companies Act, 2013*	-	-
Amount spent during the year on –		
(i) Construction / acquisition of any asset	-	-
(ii) On purposes other than (i) above	-	-

*Company is not mandatorily liable to spend amount on co-operative social responsibility activity as it has not earned any profit in last three preceding Financial Years.

(n) Details of Crypto Currency or Virtual Currency

Sl. No.	Particulars	Amount
(i)	Profit or Loss on Transactions involving Crypto Currency or Virtual Currency	NA
(ii)	Amount of Currency held as at the Reporting Date	NA
(iii)	Deposits or Advances from any person for the purpose of trading or investing in Crypto Currency / Virtual Currency	NA

The accompanying Notes 1 to 43 are an integral part of the Standalone Financial Statements.

These Financial Statements were authorized for issue by the Board of Directors in their Meeting held on 24-9-2024.

For Nirmal & Associates,

Chartered Accountants

Firm Registration Number: 002523C

For and on behalf of the Board of Directors

(C.A. Nishant Maitin)

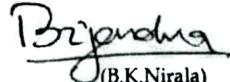
Partner

Membership No. 079995

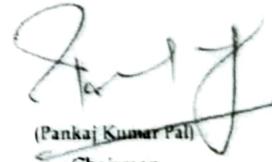
Place:- Patna

Date:-


(Kirti Kiran)
Company Secretary


(B.K. Nirala)
Chief Financial Officer


(Mahendra Kumar)
Managing Director
DIN: 09570771


(Pankaj Kumar Pal)
Chairman
DIN: 03342628